

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 320
Version:	ENGR
Request Number:	
Author:	Representative Frix
Date:	3/27/2017
Impact:	\$0 to the State

Research Analysis

The measure modifies the Public Competitive Bidding Act. In cases when the awarding agency is the Department of Transportation or the Turnpike Authority, a bond in sum equal to the contract price or letter of credit must be provided to the agency for a period of one year after project completion. Current law requires for the same for a period up to one year after acceptance of the project.

Prepared By: Kyle Meade

Fiscal Analysis

Provisions of the measure are not anticipated to significantly impact state revenue.

Prepared By: Nicole McPhetridge

Other Considerations

None.